


\$ grep "job" /etc/dice/over\_80k\_tech\_jobs

Search and Apply for Tech Jobs Now



The career hub for tech

**Townhall Magazine**

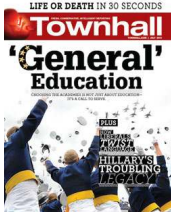
INSIDE JULY

- Called to Serve: America's Service Academies
- Hillary's Troubling Legacy

Like 367k

Search Townhall.com

Jun 24, 2013 | Login | Signup



Home Columnists Tipsheet Cartoons Election Results Poll Tracker News Video Photos Bearing Arms Finance TH Magazine



Townhall | Tipsheet | Townhall.com Staff

# DoE Officials Calls Loan Program That Produced Solyndra an "Enormous Success"



Townhall.com Staff | Jul 13, 2012

Recommend this article  50  0  92

Some bureaucrats never learn. David G. Frantz, the Acting Executive Director of the Department of Energy Loan Program, recently called the guaranteed loan program responsible for the Solyndra fiasco an "enormous success" during a House Energy and Commerce subcommittee hearing on Thursday. During the hearing, Congressman Cliff Stearns asked David Frantz, "Don't you agree that the Loan Guarantee Program has had a rough record?" Frantz quickly responded, "Quite to the contrary, sir, I think it's been an enormous success." Mr. Frantz's answer prompted a [press release](#) from the Committee that reads in part:



**Gun Grabbers HATE This!**  
See how to get an untraceable AR-15 before it's banned [Watch >>](#)

- Abound Solar** – The solar manufacturer received a \$400 million DOE stimulus loan guarantee - **BANKRUPT**
- Solyndra** – The solar manufacturer received a \$535 million DOE stimulus loan guarantee - **BANKRUPT**
- Beacon Power** – The solar company received a \$43 million DOE stimulus loan guarantee – **BANKRUPT**
- Nevada Geothermal Power** – Internal audit for the firm that received a \$98.5 million stimulus loan guarantee revealed \$98 million in net losses and significant debt. **MAJOR LOSSES & DEBT**









YOUR FUTURE IN HEALTH CARE IS CLOSER THAN YOU THINK START NOW!

SAN JOSE 14 MILES



**CARRINGTON COLLEGE CALIFORNIA**

## COLUMNISTS

-  **Republicans and Big Government** | Jack Kerwick
-  **DOJ Bans 'Unwelcome Speech' on Montana Campus -- and Wants to go Nationwide** | Kevin Theriot
-  **Regulatory Burdens of Obamacare: The Poor Will Pay More** | Nita Ghei
-  **An American Infrastructure Success Story** | Phil Kerpen
-  **Let Our Soldiers Express Their Faith!** | Rebecca Hagelin
-  **Surprise: Senate Immigration Bill Packed With Kickbacks, Waivers, "Stimulus" Spending** | Guy Benson
- Illinois Mayor Leaves Bloomberg's Anti-gun Coalition** | Dalton Vogler
-  **FLASHBACK: When John McCain Pretended to Care About Border Security** | Katie Pavlich
-  **BREAKING: Supreme Court Punts on Affirmative Action** | Guy Benson

**Ener1** – The battery maker, #67 on the White House list of 100 Projects that are Changing America, received a \$118.5 million stimulus grant - **BANKRUPT**

**A123** – The battery maker received a \$249 million DOE stimulus grant - **LAYOFFS**

**Fisker Automotive** – The electric vehicle manufacturer received a \$529 million DOE ATVM stimulus loan - **LAYOFFS**

If the Obama administration considers this an "enormous success," I would hate to see what they consider a failure.



This post was authored by editorial intern Kyle Bonnell

Recommend this article [Recommend](#) 50 [Tweet](#) 0 [Comments](#) 92

Topics: [Congress](#) [Green Jobs](#) [Solyndra](#) [Department of Energy](#)

TOWNHALL READERS SAY

AWESOME IMPORTANT INSANE RIDICULOUS SMART SURPRISING WOW

1	0	0	0	0	0	0
---	---	---	---	---	---	---



Townhall.com Staff

[Like](#) 25k [Follow @townhallcom](#)

We Recommend

by Taboola



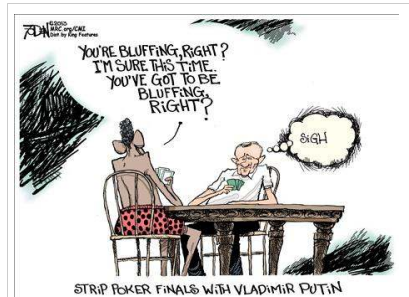
**Wow: Nearly All Americans Living Paycheck-to-Paycheck | Katie Pavlich**



**"Zero Ammo in DHS"**

Ammo trail instead leads to something even more sinister [Click To Watch Shocking Video](#)

POLITICAL CARTOON OF THE DAY



GlennFoden

**Townhall.com** Like

367,800 people like Townhall.com.

Facebook social plugin

**Open thread: Senate to vote on Gang of Eight bill at 5:30 ET | Allahpundit**

**White House "trying to rein in" John Kerry? | Erika Johnsen**

**Jan Brewer: This Gang of Eight bill is a victory for Arizona | Allahpundit**

**The Ed Morrissey Show: Kevin McCullough | Ed Morrissey**

**Santorum: Time to get rid of the IRS | Ed Morrissey**

**Sebelius: Yeah, we've been talking with the NFL about promoting ObamaCare, too | Erika Johnsen**

**Men Only: The Case Against Exercising**  
Hunter Fitness



**Ben Shapiro - Hollywood Star Embraces Incest**

**The 15 Sexiest Sports Moments From 2012 Will Blow Your Mind**  
Rant Sports



**The One Thing You Should Do For Your Prostate Every Morning**  
Medix Select

**Economist: "Obama Won't Finish Term Without Bottom Dron..."**  
Money Morning



**Jonah Goldberg - I Think I Owe an Apology to George W. Bush.**

**Charles Krauthammer - Princess Caroline Wants to Be Anointed**



**Crystal Wright - Michelle Obama Got it Wrong; Guns Aren't Killing Black Kids**



**TOWNHALL VIDEOS**



**SCOTUS: Affirmative Action Needs Tougher Test**



**Pelosi Boored by Liberal Activists**



**Greenwald and Gregory Tangle on Meet the Press**



**Sessions Against Immigration Bill**



**Obama Will Outline New Carbon Regulations**

**We Recommend**

- AP News - Brazil leader meets core protest group
- Jonah Goldberg - Obama's 'Idiot' Defense
- John Hawkins - 10 Musicians Who Should Be Blacklisted By Conservatives
- John Hawkins - 25 Examples Of What America Would Be Like If Everyone Was A Liberal
- Katie Pavlich - MSNBC: Yeah Benghazi Could Lead to Impeachment for Obama

**More from Our Partners**

- Rare WWII Bomber Plane Draws Crowds in New Orleans (Yahoo!)
- 15 Good Looking Celebrities Who Destroyed Themselves with Plastic Surgery (She Budgets)
- Sandra Bullock's Turning up 'The Heat' at Age 48 (Yahoo!)
- DNA Proves Obama's American Family History (Ancestry.com)
- Why Cyber Security is the Private Sector's Biggest Threat (Harvard Business Review)

Recommended by

All comments and users are subject to Townhall's new comments policy.

**Join the Debate!**  
92 Comments So Far

Login in to Post Your Comments

« Previous 1 2 3 Next »

Newest First

**Shieldwolf Wrote:**  
Jul 15, 2012 2:13 PM

All the White House cares about is that their Campaign donors received their paycheck.

Mission Accomplished!

Login to Reply

Flag as Offensive

**true liberal Wrote:**  
Jul 15, 2012 6:15 AM

It was an enormous success ...

if you were the CEO of these companies and received multi millions in graft

Login to Reply

Flag as Offensive

**B1RD Wrote:**  
Jul 14, 2012 12:47 PM

Noooo, cannot admit a mistake was made and they are inept! Nooooo!

Login to Reply

Flag as Offensive

**TOWNHALL FINANCE**

Enter Symbol or Company



Name	Last	Change %
Nasdaq	3320.76	-36.49 (-1.09%)
S&P 500	1573.09	-19.34 (-1.21%)
NYSE	8892.03	-126.52 (-1.40%)
10Y Yield	2.570	+0.15 (+6.03%)
Gold	1292.80	+0.00 (+0.00%)
Oil	93.95	+0.00 (+0.00%)

Quotes delayed at least 20 mins.

**TOPICS**

**OBAMACARE**

**B1RD Wrote:**

Jul 14, 2012 12:46 PM

And, large gay hairy men, from the Bear Lovers Association or Bears in Heat, will be having children to be put up for adoption to other gay and lesbian couples for free...The Guinness Book of Wonders has nothing on these professional government union workers. These people are trying to keep their positions at the head of the entitlement line! Obama is the largest entitle hog in the bunch! (gets paid the most on the backs of the tax base!)

Login to Reply

Flag as Offensive

**Mike1206 Wrote:**

Jul 14, 2012 11:54 AM

The DoJ gets their butts handed to them in Texas and the DoE calls Solyndra a success?? Ignorance abounds in the 0-bama administration!!

Login to Reply

Flag as Offensive

**Frank568 Wrote:**

Jul 14, 2012 11:51 AM

actually, there are probably far worse financial messes than the above listed that haven't even come out yet and may never be brought to our attention. This just shows how clueless this administration is and where we are headed.

Login to Reply

Flag as Offensive

**Drifter33 Wrote:**

Jul 14, 2012 10:40 AM

The ONLY way this debacle could possibly be considered a "success" is if you call it the "Cash for Cronies" program.

Period. The end.

Login to Reply

Flag as Offensive

**highdemocratist Wrote:**

Jul 14, 2012 9:11 AM

The loan guarantee program has been an enormous failure due to the lack of correct investment due to lack of correct patent reform causing lack of correct projects to work on. This coupled with lack of recognition of the correct top invention concievers to invest with means the depression continues. I restarted the great depression in 1954 and restarted the economy in all five recessions and now were going into the third depression because the idiots in washington wont listen

Login to Reply

Flag as Offensive

**Drifter33 Wrote:**

Jul 14, 2012 10:51 AM

h-d-- The program has been an "enormous" failure because DEMOCRATS are running it.

That said, these programs should be ABOLISHED outright. Venture capital is NOT the purview of the federal government (but to know that, you'd have to actually READ the US Constitution, and then adhere to it).

They are wasting OUR money on specious projects of all stripes--just so long as democrats are in charge of them, they're "worthy". (We have proof of this, across the board from Solyndra to John Corzine's mess. Much of that money then gets channeled back into democrat campaign coffers, essentially "laundering" federal tax

<b>JOB</b>	<b>CBO</b>
<b>AND</b>	<b>AMNESTY</b>
<b>ECONOMY</b>	<b>CORKER-HOEVEN</b>
<b>UNEMPLOYMENT</b>	<b>AMENDMENT</b>
<b>GANG OF EIGHT</b>	<b>NSA</b>
<b>COMPREHENSIVE</b>	<b>GUNS</b>
<b>IMMIGRATION</b>	<b>EDWARD</b>
<b>REFORM</b>	<b>SNOWDEN</b>
<b>PATH TO</b>	<b>GAY MARRIAGE</b>
<b>CITIZENSHIP</b>	<b>NATIONAL</b>
<b>BORDER</b>	<b>SECURITY LEAKS</b>
<b>SECURITY</b>	<b>MIKE ROGERS</b>
<b>SUPREME COURT</b>	<b>GUN CONTROL</b>
<b>AFFIRMATIVE</b>	<b>SCOTUS</b>
<b>ACTION</b>	
<b>BARACK OBAMA</b>	
<b>AFRICA</b>	
<b>KENYA</b>	
<b>MAYORS AGAINST</b>	
<b>ILLEGAL GUNS</b>	
<b>MICHAEL</b>	
<b>BLOOMBERG</b>	

money for use in democrat campaigns. Cha-Ching!!)

The problem is WAY above the procedural level--it's bad POLICY.

Login to Reply

Flag as Offensive

**highdemocratist Wrote:**

Jul 14, 2012 7:20 PM

One of the problems is they just set a figure for alternative energy projects then pick the best available projects for investment this means picked over and non viable projects are invested in instead of top projects from top concievers that want to protect there statistical investment odds. The other thing they dont do is have plan b switchovers when original plans become obviously non advanceable

Login to Reply

Flag as Offensive

**There are More Comments on this Thread. Click Here To See them All**

**Rob R Wrote:**

Jul 14, 2012 8:38 AM

I cannot recall anyone, over the past almost 4 years, from the Obama regime, MSM siting one success story that has come out of Obama's running up the national debt, by \$7 trillion,.....NOT ONE!

In fact, the man/child himself joked ( on ObamaVision TV ) about his nearly \$1 trillion quid pro quo " cash for votes " touted as a stimulus package, was an abysmal failure.....and yet he still unbelievably/unashamedly has the gaul to come before 'US' real American people...and liberals to ask for more of the same.

All this country needs, to immediatly turn around, is for Barack & Michelle Obama to vacate our, not their ( as they would have one believe ) White House.....thats it.....it's that simple.

Login to Reply

Flag as Offensive

**Frank568 Wrote:**

Jul 14, 2012 11:54 AM

Name ONE successful thing obama has done--there are none and the next time an obama supporter opens his mouth ask him to name just ONE. They can't yet they will still vote for the clueless one. After they are pennyless and destitute and seek the private business sector to save them the answer will be Hell NO!

Login to Reply

Flag as Offensive

**1949Jeep Wrote:**

Jul 14, 2012 1:08 AM

Solyndra was a company that made solar panels that they were selling at a loss. The Obama administration gave them over half a billion \$ of our money to expand production and sell more solar panels and lose money even faster. There was no change or improvement of their business model. Say what you will about Bain Capital, but Romney and his associates wouldn't have lasted a year if they had done anything as monumentally stupid as that!

Login to Reply

Flag as Offensive

**true liberal Wrote:**

Jul 15, 2012 6:18 AM

Of course they were losing money, but they figured to make it up in volume!

Login to Reply

Flag as Offensive

**One for All Wrote:**

Jul 13, 2012 10:51 PM

The saying "Couldn't see the forest, because of all the trees" definitely applies here. Talk about denial or would delusional be more accurate. Like the child that got with a cookie in his hand, and replying "what cookie". Unbelievable that these infantile twits are running the country. It must be from sheer momentum that the country has not imploded from the incompetent, blubbering, half wits that Pres. Knucklehead has put into these key positions. Is it November yet?

Login to Reply

Flag as Offensive

**johninsotexas Wrote:**

Jul 13, 2012 10:35 PM

"Out of Touch", this type of thinking, is what landed us in our present predicament. Scumbags like Frank, and Dodd, the architects of our current economic calamity.

Login to Reply

Flag as Offensive

**Drifter33 Wrote:**

Jul 14, 2012 10:55 AM

Absolutely CORRECT!

We have two scoundrels (Chris Dodd & Bawney Fwank) who conspired to utterly destroy the banking industry, now living off their spoils in pampered retirement. These two criminals need to be put on trial for their misdeeds--and find themselves living out the rest of their lives in a shared cell at a federal prison.

And they're only the tip of the iceberg.

Login to Reply

Flag as Offensive

**Hausmaus Wrote:**

Jul 13, 2012 10:21 PM

Did somebody asked the acting Executive Director of the Department of Energy Loan Program in what way were the following corporations successfull: Abound Solar, Solyndra, Beacon Power, Nevada Geothermal Power, Ener1, A123, and Fisker Automotive. I believe that the success came by way of severance payments to executives who failed miserably during their brief tenure. In other words our tax dollars were used to compensate failed endeavours. Gives a whole new meaning to success.

Login to Reply

Flag as Offensive

**One for All Wrote:**

Jul 13, 2012 10:57 PM

I think your on to something. If it was the plan to pay back these campaign contributor's, at the cost of tax payer dollars then, mission accomplished.

Login to Reply

Flag as Offensive

**Drifter33 Wrote:**

Jul 14, 2012 10:57 AM

The "Cash for Cronies" program is a resounding success--truckloads of OUR money, shoveled into democrat pockets, later transferred to democrat campaign coffers.

CHA-CHING! "Follow the money", folks.

Login to Reply

Flag as Offensive

[There are More Comments on this Thread. Click Here To See them All](#)

**Pennsylvania Voter Wrote:**

Jul 13, 2012 9:14 PM

If the goal was to flush our hard earned tax dollars down the toilet and give all of the lib/dem/prog crony capitalists this stolen money then it was an enormous success! Just remember the money does not evaporate it gets funneled back to the felony criminal politicians in our government.

[Login to Reply](#)

[Flag as Offensive](#)

**Jay Wye Wrote:**

Jul 13, 2012 8:47 PM

the loan program was/is a success for the goals THEY have,not necessarily the goals they tell us.

[Login to Reply](#)

[Flag as Offensive](#)

**Richard1664 Wrote:**

Jul 13, 2012 8:38 PM

The LOAN PROGRAM has been enormously successful. They made a bunch of loans to the desired business model they were supposed to loan to. The companies they loaned the money to were failures. Now if you asked if they were prudent investments of the citizens tax money the answer is no. When you ask them if they succeeded in loaning the cash they answer yes and pass a polygraph test doing it. From their perspective they did exactly what they were supposed to do. It's all in the spin.

[Login to Reply](#)

[Flag as Offensive](#)

**traitorbill Wrote:**

Jul 13, 2012 7:57 PM

He said it with a straight face. Is there an acting award in politics? If not, he has a future in Hollywood.

[Login to Reply](#)

[Flag as Offensive](#)

**traitorbill Wrote:**

Jul 13, 2012 7:57 PM

He said it with a straight face. Is there an acting award in politics? If not, he has a future in Hollywood.

[Login to Reply](#)

[Flag as Offensive](#)

**traitorbill Wrote:**

Jul 13, 2012 7:51 PM

Orwellian.

Just like the Muslim Brotherhood is a "secular organization."

Just like the private sector is doing fine.

[Login to Reply](#)

[Flag as Offensive](#)

**Joe40 Wrote:**

Jul 13, 2012 7:50 PM

Just over 1.5 billion dollars blown down the rathole of waste is success??

Either these people are really stupid, or they're doing some killer drugs.

Login to Reply

Flag as Offensive

Scrap Iron in Texas Wrote:

Jul 13, 2012 8:14 PM

Of course its a success.  
A failure would have been to waste 200 billion.

Login to Reply

Flag as Offensive

AmericanObserver Wrote:

Jul 13, 2012 8:21 PM

You mean like in Iraq or Afghanistan???? How about some of those sweetheart deals with Haliburton? Were you enraged then too?

Login to Reply

Flag as Offensive

There are More Comments on this Thread. Click Here To See them

All

« Previous 2 3 Next »



PREPARED BY GCG

If you purchased  
**KELLOGG'S FROSTED MINI-WHEATS**  
you may be entitled to a cash refund from  
A CLASS ACTION SETTLEMENT.

click here



### Explore

- Townhall
- Conservative Columnists
- Election Results
- Tipsheet
- Conservative News
- Political Cartoons
- Talk Radio
- Conservative Video
- Photos
- Community
- Issues in Politics
- Townhall Magazine
- Finance
- Townhall Radio

### Misc.

- About Townhall
- Advertise
- Privacy Policy
- Terms of Use
- Radio Stations
- Sitemap
- 2012 Election
- Sitemap
- Jobs
- Contact Us
- Townhall Newsletters

### Mobile

- Townhall Mobile
- iPhone/Android Apps

### About Townhall.com

Townhall.com is the leading source for conservative news and political commentary and analysis.

Townhall is packed with breaking news headlines, political news, and conservative opinion with Townhall columnists including Ann Coulter, Michelle Malkin, Michael Barone, Star Parker, Dennis Prager, Thomas Sowell, and many more of your favorite conservatives. Political cartoons full of satire and political humor from editorial cartoonists including Michael Ramirez, Glenn McCoy, and Henry Payne.

Townhall.com also features the latest news videos and pictures on the latest political hot topics including health care reform, the economy, immigration, government tax, President Obama, Sarah Palin, Mitt Romney, Herman Cain, Ron Paul, Iraq, immigration, politics, gay marriage laws, and many more big news issues.

Townhall Magazine is our monthly print magazine that offers more exclusive investigative journalism, in-depth reporting, analysis, interviews with the heavy hitters and powerful exposés.



Copyright © Townhall.com. All Rights Reserved. Terms under which this service is provided to you